



Stand Up 4 Elephants (SU4E)

(हात्तीका लागि उठौं)

Ward No. 13, Bairiya, Khairahani, Chitwan, Nepal



Financial Statement

Financial Year 2079-80



Stand Up 4 Elephants (SU4E)

(हात्तीका लागि उठौं)

Ward No. 13, Bairiya, Khairahani, Chitwan, Nepal

Statement of Financial Position

As on Ashadh 31, 2080 (July 16, 2023)

Particulars	Schedule	As at Ashadh 31, 2080 (July 16, 2023)	As at Ashadh 32, 2079 (July 16, 2022)
ASSETS			
Non-Current Assets			
Property Plant and Equipment	1	565,084.24	435,764.16
Total Non-Current Assets		565,084.24	435,764.16
Current Assets			
Cash and Cash Equivalent	2	1,039,282.14	391,236.63
Loan, Advances and Receivables	3	414,546.00	579,626.50
Total Current Assets		1,453,828.14	970,863.13
TOTAL ASSETS		2,018,912.38	1,406,627.29
LIABILITIES & RESERVES			
Accumulated Reserve			
Funds			
Stand Up 4 Elephants (SU4E), Belgium & Core Fund	4	1,915,410.32	1,256,611.45
Designated Fund			
Total Accumulated Reserve		1,915,410.32	1,256,611.45
Non-Current Liabilities			
Loans and Borrowings			-
Other non-current liabilities			-
Total Non-Current Liabilities		-	-
Current Liabilities			
Account Payables	5	103,502.06	150,015.84
Other Current Liabilities			-
Total Current Liabilities		103,502.06	150,015.84
TOTAL LIABILITIES & RESERVES		2,018,912.38	1,406,627.29

Accounting Policies & Notes to Accounts are forming part of the financial statements

For and on behalf of Board

President

Finance Officer

Treasurer

Date :- 08-Oct-23

Place: Chitwan

Stand Up 4 Elephants (SU4E)

(हात्तीका लागि उठौं)

Ward No. 13, Bairiya, Khairahani, Chitwan, Nepal

Income and Expenditure Account

For the Period from 1st Shrawan 2079 to 31st Ashadh 2080

Particulars	Schedule	Current Year	Previous Year
Income			
Grant Income Recognized During The Year	6	8,579,937.12	3,031,976.55
Total (A)		8,579,937.12	3,031,976.55
Expenditure			
Project Expenses	7		
Elephant Educational Program		1,006,612.75	142,398.00
Elephant Positive Reinforcement Training		598,257.00	295,140.00
Elephants Structure & Maintenance Exp		149,308.00	19,937.40
External Elephants Support Program		270,339.00	147,508.56
General Elephants Care Expenses		3,051,200.00	1,131,710.51
Camp Maintainence		921,335.25	261,035.40
Volunteer Program		225,615.00	134,085.00
Employee Benefit and Other Administrative Expenses	8		
Employee Benefit Expenses		1,832,507.86	709,354.03
Other Administrative Expenses		420,720.68	156,762.00
Depreciation	1	104,041.58	34,045.65
Total Expenditure (B)		8,579,937.12	3,031,976.55
Surplus/(Deficit) For the Year (A-B)		-	-

Schedule from 1 to 9 forming part of the financial statements
Accounting Policies & Notes to Accounts

9

For and on behalf of Board

President

Finance Officer

Treasurer

Date :- 08-Oct-23

Place: Chitwan

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Ward No. 13, Bairiya, Khairahani, Chitwan, Nepal

Schedule 1 : Fixed Assets and Depreciation

Figures in NRs.

Particulars	Dep Rate %	Gross Block at Cost					Depreciation				WDV	
		As at Shrawan 01, 2079	Additions	Sales	As at Asadh 31, 2080	Depreciation Base	As at Shrawan 01, 2079	Additions during the Period	Sales	As at Asadh 31, 2080	As at Asadh 31, 2080	As at Asadh 32, 2079
Schedule 1A : Property, Plant & Equipments												
POOL 'B'												
Furniture & Fixtures	25%	-	-	-	-	-	-	-	-	-	-	-
Other Assets	25%	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	25%	3,500.00	18,320.00		21,820.00	19,255.00	291.67	4,813.75		4,813.75	17,006.25	3,208.33
Sub-Total of Pool 'B'		3,500.00	18,320.00	-	21,820.00	19,255.00	291.67	4,813.75	-	4,813.75	17,006.25	3,208.33
POOL 'C'												
Vehicle	20%	-	-	-	-	-	-	-	-	-	-	-
Sub-Total of Pool 'C'		-	-	-	-	-	-	-	-	-	-	-
POOL 'D'												
Plant & Machinery	15%	-	-	-	-	-	-	-	-	-	-	-
Sub-Total of Pool 'D'		-	-	-	-	-	-	-	-	-	-	-
Sub-Total of Property, Plant & Equipments		3,500.00	18,320.00	-	21,820.00	19,255.00	291.67	4,813.75	-	4,813.75	17,006.25	3,208.33
Schedule 1B : Other Assets												
POOL 'E'												
Software	1/5	40,000.00	-	-	40,000.00	34,666.67	5,333.33	5,333.33	-	10,666.67	29,333.33	34,666.67
Leasehold Properties	1/5	426,309.81	214,750.00		641,059.81	469,472.49	28,420.65	93,894.50		122,315.15	518,744.66	397,889.16
Sub-Total of Other Assets		466,309.81	214,750.00	-	681,059.81	504,139.16	33,753.99	99,227.83	-	132,981.82	548,077.99	432,555.82
Grand Total		469,809.81	233,070.00	-	702,879.81	523,394.16	34,045.65	104,041.58	-	137,795.57	565,084.24	435,764.16
Previous Year Total		-	469,809.81	-	469,809.81	169,936.60	-	34,045.65		34,045.65	435,764.16	-

President

Finance Officer

Treasurer

Stand Up 4 Elephants (SU4E)

(हात्तीका लागि उठौं)

Ward No. 13, Bairiya, Khairahani, Chitwan, Nepal

Sub-Schedules Forming Part of the Financial Statement

Expenditure - Stand Up 4 Elephants (SU4E), Belgium & Core Fund

Sub-Schedule-1

Particulars	Current Year	Previous Year
Elephant Educational Program		
Computer, Printer & Accessories Repair Expenses	3,275.00	6,500.00
Educational Souveniers	359,077.00	120,450.00
Elephants Jungle Explore Expenses	166,764.69	11,118.00
Printing & Stationery Expenses	28,395.00	4,330.00
Educational Transportation Expenses	700.00	-
Elephant Educational Program (Spinny Babbler) Exp.	332,940.00	-
Jungle Guide Salary (Ram)	99,106.06	-
Printing of Pamphlet, Brochure, Documents, Etc	16,355.00	-
Elephant Positive Reinforcement Training		
Medicine & Antiseptic Expenses	150,760.00	79,432.00
Training Food & Foods Exp.	443,985.00	215,000.00
Training Tools Expenses	3,512.00	708.00
Elephants Structure & Maintenance Exp		
General Tools Expenses	21,010.00	6,480.00
Grass Cutting Machine Expenses	400.00	900.00
Structural Maintenance Expenses	77,580.00	12,557.40
Elephants Enrichment Expenses	7,264.00	-
Elephants Furniture & Fixture	37,529.00	-
Hay House Expenses	1,025.00	-
Water Tank & Hoes Expenses	4,500.00	-
External Elephants Support Program		
External Elephants Care & Support Expenses	81,280.00	128,743.56
External Elephants Food Support Expenses	132,967.00	-
External Street Dog Campaign	56,092.00	18,765.00
General Elephants Care Expenses		
Crops Delivery Expenses	417,053.00	165,900.51
Elephant Grass Expenses	288,645.00	143,850.00
Elephants Grazing Permit Exp.	261,800.00	109,000.00
Elephants Maize Expenses	341,150.00	247,000.00
Elephants Rice / Paddy Expenses	300,186.00	87,400.00
Elephants Sugarcane Expenses	6,000.00	28,000.00
Local Transprotation Expenses	90,650.00	61,700.00
Mahout Medical Expenses	31,938.00	15,695.00
Mahouts Food Expenses	330,144.00	195,400.00
Mahouts Support Expenses	36,871.00	8,115.00
Mahouts Welfare Expenses	68,822.00	66,650.00
Vet Care Expenses + Vet Doctor	4,210.00	3,000.00
Elephants Hay / Straw Expenses	659,285.00	-
Mahouts Insurance Expenses	148,621.00	-
Vet Care Equipments & Consumables	5,825.00	-
Project Monitoring and Evaluation Charges	60,000.00	-

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Sub-Schedules Forming Part of the Financial Statement

Expenditure - Stand Up 4 Elephants (SU4E), Belgium & Core Fund

Sub-Schedule-1

Particulars	Current Year	Previous Year
Camp Maintanence		
Camp Maintenance Expenses	137,261.00	37,082.40
Camp Vehicle Repair Expenses	47,610.00	8,130.00
Cat & Dog Food Expenses	38,848.00	13,541.00
Electricity Expenses	54,862.35	35,965.00
Internet & Communication Expenses	12,300.00	10,280.00
Kitchen Expenses(Consumable)	464,649.00	83,439.00
Kitchen Maintenance Expenses	37,039.00	11,500.00
Office Expenses	30,915.00	6,277.00
Office Maintenance Expenses	32,520.00	53,381.00
Sanitary Expenses	65,330.90	1,440.00
Volunteer Program		
Volunteer Consumables	57,495.00	4,240.00
Volunteer Expenses	2,000.00	33,555.00
Volunteer Field Visit Expenses	64,700.00	38,600.00
Volunteer Food Expenses	43,130.00	24,440.00
Volunteer Local Travelling Expenses	7,750.00	1,100.00
Volunteer Travelling Expenses	50,540.00	32,150.00
Employee Benefit Expenses		
Education Project Mgr. Salary (Abhishek)	126,262.66	
Education Project Mgr. Salary (Sweta)	188,313.14	127,474.22
Camp Manager Salary (Aminual)	380,883.34	37,878.79
Senior Mahout Eva Salary (Ram)	245,719.68	87,962.12
Senior Mahout Lhamo Salary (Suke)	230,303.04	53,393.94
Camp Care Taker Salary (Ranjita)	180,987.26	25,973.23
Junior Mahout Eva Salary (Alam)	230,303.04	79,151.52
Junior Mahout Lhamo Salary (Som)	249,735.70	75,429.30
Jungle Guide (Ravi Chaudari)	-	78,686.87
Camp Manager Salary (Vicky)	-	83,888.89
Camp Care Taker Salary (Jamuna)	-	59,515.15
Administrative & other Expenses		
Accounting & Tax Consultancy Fee	62,150.00	16,950.00
Administrative Travelling Expenses	67,160.00	20,135.00
Audit Fees	45,200.00	45,200.00
Camp Rent	144,444.00	16,667.00
Bank Charges	1,186.00	836.00
Employee Welfare Expenses	25,075.00	200.00
Fuel Expenses	58,350.00	29,024.00
Courier Expenses	-	1,000.00
Donation Expenses	-	8,000.00
Equipment Repair Exp.	-	4,050.00
Su4e Vehicle Expenses	-	14,700.00
Rates and Taxes	16,205.68	-
Registration & Renewals	950.00	-
Total Project Expenses	8,475,895.54	2,997,930.90

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Ward No. 13, Bairiya, Khairahani, Chitwan, Nepal

Schedules Forming Part of the Financial Statement

Cash and Cash Equivalent

Schedule-2

Particulars	As at Ashadh 31, 2080 (July 16, 2023)	As at Ashadh 32, 2079 (July 16, 2022)
Prabhu Bank Ltd.	837,905.16	253,919.06
Cash	201,376.98	137,317.57
Total in NRS.	1,039,282.14	391,236.63

Loan, Advances And Receivables

Schedule 3

Particulars	As at Ashadh 31, 2080 (July 16, 2023)	As at Ashadh 32, 2079 (July 16, 2022)
Advances		
Ranjita Pahari	208,131.99	238,186.50
Chitwan Modern Traders	-	8,500.00
Spinny Babbler	-	332,940.00
Prepaid Monitoring and Evaluation	60,000.00	-
Other Advance	20,810.00	-
Aminual Raj Pant - Staff A/c	64,499.01	-
Ram Bahadur Kumal - Staff A/c	500.00	-
Ram Lal Tamang - Staff A/c	3,115.00	-
Somlal Kumal - Staff A/c	40,990.00	-
Suk Bahadur Tamang - Staff A/c	16,500.00	-
Total Loan, Advances and Receivables in NRS	414,546.00	579,626.50

Stand Up 4 Elephants (SU4E), Belgium & Core Fund

Schedule 4

Particulars	As at Ashadh 31, 2080 (July 16, 2023)	As at Ashadh 32, 2079 (July 16, 2022)
Opening Balance	1,256,611.45	-
Fund Income		
Stand Up 4 Elephants (SU4E), Belgium & Core Fund	8,579,937.12	3,031,976.55
Total of Fund Income in NRS.	8,579,937.12	3,031,976.55
Fund Received		
Stand Up 4 Elephants (SU4E), Belgium	8,104,365.00	3,956,200.00
Core Fund (Unrestricted Fund)	1,134,371.00	332,388.00
		-
Total of Fund Received in NRS.	9,238,736.00	4,288,588.00
Total of Fund Balance in NRS.	1,915,410.32	1,256,611.45

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Schedules Forming Part of the Financial Statement

Account Payables

Schedule 5

Particulars	As at Ashadh 31, 2080 (July 16, 2023)	As at Ashadh 32, 2079 (July 16, 2022)
Stand Up 4 Elephants (SU4E), Belgium & Core Fund		
Duties and Tax Payables :		
TDS on Audit Fees	600.00	600.00
TDS on Salary SST@1%	5,946.65	2,098.59
Other TDS Payable	12,664.38	1,140.01
TDS on Wage @1%	5,747.03	1,414.74
TDS @ 15%	-	1,668.00
TDS on Rent	14,444.00	1,667.00
TDS Payable on VAT Invoice 1.5%	600.00	
Salary Payable		
Aminual Raj Pant - Staff A/c	-	12,500.00
Ram Bahadur Kumal - Staff A/c	-	13,312.50
Sahare Alam Dhuniya - Staff A/c	18,900.00	8,200.00
Somlal Kumal - Staff A/c	-	2,015.00
Suk Bahadur Tamang - Staff A/c	-	38,200.00
Sweta Shrestha - Staff A/c	-	13,150.00
Other Payables		
Audit Fees Payable	44,600.00	44,600.00
Expenses Payable	-	9,450.00
Total Account Payables in NRS	103,502.06	150,015.84

Grant Income Recognised During the Year

Schedule 6

Particulars	Current Year	Previous Year
Fund Income Recognized	8,579,937.12	3,031,976.55
Total of Grant Income Recognised in NRS.	8,579,937.12	3,031,976.55

Project Expenses

Schedule 7

Particulars	Current Year	Previous Year
Elephant Educational Program (Sub. Sch -1)	1,006,612.75	142,398.00
Elephant Positive Reinforcement Training (Sub. Sch -1)	598,257.00	295,140.00
Elephants Structure & Maintenance Exp (Sub. Sch -1)	149,308.00	19,937.40
External Elephants Support Program (Sub. Sch -1)	270,339.00	147,508.56
General Elephants Care Expenses (Sub. Sch -1)	3,051,200.00	1,131,710.51
Camp Maintainence (Sub. Sch -1)	921,335.25	261,035.40
Volunteer Program (Sub. Sch -1)	225,615.00	134,085.00
Total in NRS.	6,222,667.00	2,131,814.87

Employee Benefit and Other Administrative Expenses

Schedule 8

Particulars	Current Year	Previous Year
Employee Benefit Expenses (Sub. Sch -1)	1,832,507.86	709,354.03
Other Administrative Expenses (Sub. Sch -1)	420,720.68	156,762.00
Total in NRS.	2,253,228.54	866,116.03

Stand Up 4 Elephants (SU4E)

(हात्तीका लागि उठौं)

Ward No. 13, Bairiya, Khairahani, Chitwan, Nepal

Statement of Accounting Policies and Notes to Financial Statements For the Period from 1st Shrawan 2079 to 31st Ashadh 2080

Schedule 9

1. General Information

Stand Up 4 Elephants (SU4E) (हात्तीका लागि उठौं) is a non- governmental not for profit organization established on 27-Magh-2078 BS And affiliated with Social Welfare Council with affiliation No. 53433 and District Administrative Office Chitwan with registration No. 45/078/079 and Income Tax Department, Khairahani with PAN No. 617737418. Its registered office is in Khairahani Municipality, Ward No. 13, Bairiya Chitwan as principle place of activities.

In FY 2078-79, SU4E has entered with an Agreement with Stand Up 4 Elephant, Belgium with a intrinsic objectives with respect to captive elephant's welfare and mahout's condition and Education & Awareness Program.

Except for certain Activities that will conclude on the realization of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepaid on going concern basis.

2. Basis of Preparation

2.1 Statement of Compliance

The Statement of Financial Position, Statement of Income & Expenditure, Statement of Changes In Reserves, Statement of Cash Flows together with the Accounting Policies and Notes to the financial statements as at **31 Ashadh 2080** and for the year then ended comply with the Generally Accepted Accounting Principles to the extent applicable and the Nepal Accounting Standards issued by Accounting Standard Board of Nepal.

The Financial Statements were authorized for issue as per decision of the Board or Executive Committee dated

2.2 Basis of Measurement

The Financial Statements have been prepaid using the historical cost convention or at Fair Value wherever specifically disclosed.

2.3 Functional and Presentation Currency

The Financial Statements are presented in Nepali Rupees(Nrs.), which is the organization's functional and Presentation currency. All financial information presented in Rupees has been rounded to the nearest rupees/thousands/million, except when otherwise indicated.

2.4 Changes in Accounting Policies and Disclosures

The Accounting Policies have been consistently applied, unless otherwise stated, and are consistent with those used in previous years.

2.5 Significant Accounting Judgements, Estimates and Assumptions

The estimates and assumptions that have a significant risk of causing a material adjustments to the carrying amounts of assets and liabilities within the next financial year are to be disclosed.

3. Summary of Significant Accounting Policies

3.1 Property plant and Equipment

a. Cost and Valuation

All items of Property, Plant and Equipment are initially recorded at cost. Subsequent to the initial recognition of an assets, property plant and equipment are carried at cost less any subsequent depreciation. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property and equipment. All other expenditure is recognized in the Statement of Income and Expenditure as an expense as incurred.

b. Depreciation

Depreciation is provided for on all property Plant and Equipment on the straight-line basis and is calculated on the cost of all property, plant and equipment other than land, in order to write off such amounts less any terminal value over the estimated useful lives of such assets.

The annual rates of depreciation currently being used by Stand Up 4 Elephants (SU4E) Nepal based on useful life less residual /terminal value are:

<u>Assets</u>	<u>Rate Pa.</u>
Vehicles	20%
Computer equipment	25%
Computer Software	25%
Office equipment	25%
Lease Hold Premises	Over Life of Assets

Donated Assets

Where Property plant and equipment is purchased as a part of a project through restricted funds which initially written off as project cost with corresponding income, if on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the asset is valued on the conclusion of the project with the approval from funding agencies and brought into the financial statements under property plant and equipment with corresponding credit to a Capital Reserve. Depreciation provided on such assets will be charged against such capital reserve . For purpose of depreciation the date of valuation for inclusion in the financial statements is considered the date of purchase.

3.2 Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost minus any accumulated amortization, except for assets with indefinite useful lives. Internally generated intangible assets are not capitalized; expenditure is therefore reflected in the Statement of Income & Expenditure in the Year in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite useful lives are amortized over their useful economic life. The amortization period and method for an intangible asset with a finite useful life are reviewed at least at each financial year -end. Accordingly, straight line amortization over the useful life is carried out.

Intangible assets with indefinite useful lives are tested for impairment annually. Such intangibles are not amortized. The useful life of an intangible asset with an indefinite life is reviewed annually to determine whether indefinite life assessment continues to be supportable. If not, the change in the useful life assessment from indefinite to finite is made on a prospective basis.

3.3 Cash and Cash Equivalents

Stand Up 4 Elephants (SU4E) considers and classifies cash in hand, amounts due from banks and short- term deposits with an original maturity of three months or less under the category of "Cash and Cash Equivalents".

3.4 Provisions

A provision is recognized in the statement of financial position when Stand Up 4 Elephants (SU4E) has a legal or constructive obligation as a result of a past event, it is probable that an outflow of assets will be required to settle the obligation, and the obligation can be measured reliably.

3.5 Grants and Subsidies

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to expense it is recognized as deferred income necessary to match it with the costs over the accounting years, which is intended to compensate for on a systematic basis.

Grants and subsidies in the form of PPE (Fixed assets) are generally shown as deferred income in the Statement of Financial Position and credited to the Statement of income & Expenditure over the useful life of the asset by the amount of depreciation with corresponding debit to deferred income over more than one accounting period.

In the case of grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such asset is charged with the project costs to the Statements of Financial Performance, the grant value is recognized as income in the same period as the cost of the asset is charged to the Statement of Income & Expenditure. At the end of the project, when there is certain fair value remains of such assets charged to Statements of Income & Expenditure, same will be recognized as capital reserve at fair value with corresponding value of PPE. Each year and over its useful life, the depreciation will be charged to capital reserve with corresponding credit to related PPE.

4. Notes to Financial Statement :

4.1 Income Tax Expenses

except for certain Activities that will conclude on the realization of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepaid on going concern basis.

4.2 Related Party Transactions

Disclosure of remuneration paid to CEO/GM and top and management team including those paid to Executive members. Those executive members involved in the activities of NPO and remuneration paid thereof should also be disclosed or any relevant related parties transaction should be disclosed.